

### **The Audit Committee**

The Audit Committee is comprised of 3 members, all of whom are independent. One of the members has adequate knowledge and experience in auditing financial statements. Their qualifications meet all the regulations of the Stock Exchange of Thailand. The current members of the Audit Committee include the following:

List of The Audit Committee, its Secretary and their positions are as follows:

<b>Name</b>	<b>Position</b>
1. Dr. Pornsiri Poonakasem*	Chairman of the Audit Committee
2. Assoc.Prof.Dr. Sathit Parniangtong	Member of the Audit Committee
3. Mr. Serm Henry Phenjati	Member of the Audit Committee
4. Ms. Yupapun Paritranun	Secretary of the Audit Committee

Remark: \* Audit Committee Chairman has adequate knowledge and experience in auditing financial statements

The meeting of the Audit Committee will be held at least once every month. The minutes of the meetings will have to be sent to the Board of Directors for information. In addition, the Committee has to meet annually with the external auditors and the management to review the financial statements and meetings with the external auditors without any executive or management team and meetings with management specifically activates annually. For the year 2015, the number of meetings held by the Audit Committee amounted to 12.

### **Scope of work of the Audit Committee**

The Audit Committee is responsible for carrying out the assignments given by the Board of Directors.

### **Duties and responsibilities of the Audit Committee**

1. Ensuring that the company has appropriate and efficient internal control systems and internal audit.
2. Ensuring that the company's financial reports are accurate, complete and adequate.
3. Considering, reviewing, and proposing the appointment or removal of the company's external auditor, including the auditing fee.
4. Ensuring that the company complies with the related rules and regulations as well as the requirements of the Stock Exchange of Thailand, Securities and Exchange Act.
5. Ensuring that the Management takes action on the deficiency or errors which have been found as a result of auditing, as well as putting pressure on the business units involved to correct the matters.
6. Reviewing evidence from internal investigations when there is an observation or an inference that there might be fraud, irregularities or substantial loopholes in the company's internal control systems and to report them to the Board of Directors for further consideration.
7. Giving instructions and reviewing evidence when there is an observation or an inference that there might be violations of laws or breaking of rules imposed by the Stock Exchange of Thailand, which have or might have significant impact on the company's financial position and performance.
8. Suggesting to the external auditor to verify or review transactions which are considered important and material during the period of auditing the company's financial accounts.
9. Co-operating with the internal audit department to consider and review the company's annual audit plan.
10. Approving the appointment, transfer, and removal of the Head of the Internal Audit.

11. Preparing the Audit Committee's report, which is separated from the Board of Directors' report. The Audit Committee's report to be signed by the Chairman of the Audit Committee will be included in the company's Annual Report.
12. Carrying out other duties as assigned by the Board of Directors.
13. Carrying out duties and responsibilities as required by the Stock Exchange of Thailand.
14. Considering and reviewing the accuracy and adequacy of the disclosure of connected transactions or other conflict of interests' transactions.

**Tenure of the Audit Committee**

The chairman and the members of the Audit Committee shall have the same tenure as the Board of Directors' tenure.